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FOR IMMEDIATE RELEASE

The Wenger Group, Inc. Announces Purchase of Risser Grain, LLC

Rheems, PA (September 30, 2019) - The Wenger Group, Inc. (Wenger), announced today that it has signed a definitive purchase agreement to acquire the grain and fertilizer operations of Risser Grain, LLC. The transaction includes the acquisition of seven grain operating locations, which provide for the storage and processing of millions of bushels of grain. In addition, Risser's fertilizer facility and production capacity is one of the largest in Pennsylvania. As part of this transaction, Wenger will also be purchasing the Martinsburg mill, which it recently began operating under a leasing arrangement with an affiliate of Risser.

"We have enjoyed a strategic relationship with Risser for many years as one of our key ingredient suppliers that is critical to sustaining our operations," commented Phil Rohrbaugh, President and Chief Executive Officer of The Wenger Group. "Expanding into grain operations further strengthens our reliability and sustainability as a manufacturer of feed for protein producers. The acquisition will also enable us to better support our agronomy partners, who play a critical role in the food supply chain and how we meet our customer needs."

While Risser is now a wholly-owned subsidiary of Wenger, the Risser Grain name and brand will continue, and it will be operated separately with Brent Risser continuing as the President of this business and all of the Risser employees remaining in place to serve its very important customer base. Brent Risser commented, "We are extremely excited about this strategic combination. With the support of the Wenger organization, we will be able to offer even more attention to regional grain producers and to our end-user customer base. Ensuring sustainability is crucial to maintaining a strong and growing agricultural sector in our region and beyond."

The Wenger Group, Inc. is a leading 75-year-old family-owned agricultural products and services organization, which includes Wenger Feeds, LLC, Nutrify, LLC, and Dutchland Farms, LLC. With over 350 team members and nine feed milling locations in two states, the company is a regional provider of poultry and swine feeds, performance ingredient solutions, niche market eggs, and allied services in the Mid-Atlantic Region.

Risser Grain, LLC is a leading 45-year-old family-owned grain dealer of corn, wheat, soybeans, and barley as well as an exclusive distributor of custom mixed fertilizer.

Both The Wenger Group and Risser Grain are family-owned businesses, which are part of the Mid-Atlantic Agribusiness sector.
